

TOTAL NIGERIA PLC

UNAUDITED RESULTS FOR HALF YEAR ENDED 30TH JUNE, 2021

The Board of Total Nigeria Plc is pleased to announce the Company's unaudited results for half year ended 30th June, 2021.

	30 TH JUNE 2021 ₦' MILLION	30 TH JUNE 2020 ₦' MILLION
REVENUE	151,333	106,705
PROFIT BEFORE TAXATION	11,779	(524)
PROFIT AFTER TAXATION	8,066	(537)

The Company's performance in the second quarter of 2021 improved significantly as volumes and margins continued to be sustained. In comparison with the first half of the previous year revenue increased by 41.82% and profits after tax moved from a loss in 2020 to ₦8.066 Billion profit in 2021.

This performance stemmed from the benefits of balance sheet restructuring which commenced in 2020, strong generation of cash-flow through operational excellence in supply, manufacturing and distribution and relentless customer focus. The Company's shareholder funds increased by 21%. It is a confirmation of our consistent commitment to increasing shareholder value.

PAYMENT OF INTERIM DIVIDEND

Notice is hereby given that an interim dividend of ₦4.00 (Four Naira only) per share, (subject to the deduction of the appropriate withholding tax) in respect of and out of the profit of the second quarter ending **30th June, 2021** has been approved for payment on **Monday 13th September, 2021** to all shareholders, whose names appear in the Register of Members at the close of business on the Friday 13th August, 2021.

CLOSURE OF REGISTER OF MEMBERS AND TRANSFER BOOKS

The Register of Members and transfer books of the Company will be closed from **Monday 16th August, 2021** to **Friday 21st August, 2021** (both days inclusive) for the purpose of preparing the dividend list.

For a more detailed unaudited Result, please visit www.total.com.ng

BY ORDER OF THE BOARD



OLUBUNMI POPOOLA-MORDI
Company Secretary
FRC/2013/ICSAN/00000002042
Dated this 19th day of July, 2021